

Through BSE's online portal for Corporate Compliances & Listing Centre

**Ref. No.: AFSL/SECL/2025-26/081**

December 17, 2025

To,  
BSE Limited,  
Department of Corporate Services,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

In accordance with Regulation 51(2) read with paragraph 14(b) of Part B of Schedule III of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at their meeting held on December 17, 2025 has, *inter alia*, approved the issuance of up to 36,357,423 fully paid up compulsorily convertible preference shares of the Company to the existing shareholders of the Company, on a rights basis, for an aggregate amount of up to ~INR 1,374.42 crores.

We request you to take the same on your record and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

**Yours faithfully**  
**For Avanse Financial Services Limited**

**Rajesh Gandhi**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No.: A-19086**



Avanse Financial Services Ltd.  
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